



OrthoPediatics to Build \$5M Facility, Create 100 New Jobs

OrthoPediatics Corp. is putting down roots in Warsaw, IN. Company executives recently announced plans to build a new \$5 million facility in the midwest city and add 100 jobs to the payroll to accommodate its explosive growth.

The expansion is expected to help the startup company better compete in the orthopedic device market and boost sales. OrthoPediatics co-founder Nick Deeter said he believes the company will have more than \$100 million in sales by the time the expansion is completed in five years.

Indiana Gov. Mitch Daniels called OrthoPediatics "a business that is destined to grow and grow," according to a published report.

Technical and managerial personnel, engineers, project managers and scientists will be hired as part of the expansion. The jobs, according to Deeter, will pay between \$75,000 and \$150,000. "We have to be competitive with highly paid talent in this field," Deeter told reporters at a news conference earlier this spring.

In exchange for creating new jobs, OrthoPediatics is receiving \$75,000 in training grants and \$1.7 million in performance-based tax credits. Warsaw Mayor Ernie Wiggins said the city also would consider giving OrthoPediatics future tax abatements.

Founded in 2006, OrthoPediatics designs orthopedic implants and devices for children and small adults. Two of its products have received FDA approval.

Teleflex expands its OEM business with its purchase of Specialized Medical Devices.

The privately owned company currently employs 26 people and is one of only a handful of firms that designs medical devices specifically for children. Most medical device firms have shied away from designing products for children due to the small market size (and, thus, small profit potential).

Symmetry Announces \$6.2M Upgrade Project

Another 60 jobs are coming to Warsaw, IN, as Symmetry Medical Inc. executes a \$6.2 million upgrade to its operations there.

The company announced plans to remodel and add equipment at its manufacturing plants in Warsaw and Claypool, as well as add a design and development center to its facility in Warsaw. The upgrades are scheduled for completion in the next two years.

In addition to the manufacturing plant upgrades, Symmetry intends to provide advanced training to workers at all three facilities in Indiana's Kosciusko County. The workers will be given supplemental math and second-language education as well as equipment maintenance and manufacturing process training. Symmetry has been provided \$127,000 in training grants from the state's Economic Development Corp. to help fund the education and training initiatives.